Memorandum of Understanding

Between

Purti Power & Sugar Ltd

&

Estd. 2003

Anurag College of Pharmacy Warthi, Bhandara

An academic institution

This memorandum of understanding is made on 15/01/2019 between Purti Power & Sugar Ltd., Nagpur established in year 2000 which is represented by its Director, Dr. Hemant V. Jambhekar.

And

Anurag College of Pharmacy, Warthi, Bhandara established in 2003 under Shri. Sadashivrao Patil Shikshan Sanstha, Near Bhandara Road, Warthi, Dist.Bhandara-441905, affiliated to Maharashtra State Board of Technical Education and Rashtrasant Tukadoji Maharaj Nagpur University Nagpur represented by its Principal, Dr S. P. Wate to strengthen Industry-institute co-operation , to encourage and provide a platform to the pharmacy students to work and excel.

The parties have decided to agree to establish industry-academic collaboration in areas of mutual interest & in accordance with terms & conditions set forth in this Memorandum of Understanding (MOU).

Purti power &Sugar Ltd., Nagpur & ACP, Warthi agree on following activities:

1) Purti Power & Sugar Ltd will permit student of ACP for industrial visit.
2) Both organizations will help to conduct workshops on entrepreneurship development for student and staff of the Institute.
3) Share expertise, knowledge and resources for conducting the social activities related to pharmacy profession.
4) Assist in conducting non-financial projects related to pharmacy profession.
5) Any other activity, not mentioned above which may be mutually decided.

Each party shall appoint one nodal officer to periodically review and identify ways to strengthen co-operation between them.

This MoU will take effect from the date it is signed by representatives of the Parties. It will remain valid for Five year, and may be continued thereafter following suitable review and agreement. Either Party may terminate the MoU by giving written notice to the other Party six months in advance. Once terminated, neither Purti Power &Sugar Ltd., Nagpur nor ACP, Warthi will be responsible for any losses, financial or otherwise, which the other Party may suffer. However, Optival Health Solutions Pvt. Ltd., Nagpur and ACP, Warthi will ensure that all activities in progress are allowed to be completed successfully.

On behalf of Purti Power & Sugar Ltd.

Signed By :

Date : 15/01/2019

On behalf of ACP, Bhandara Group

Signed By :

Date : 15.01.2019

